GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:776
ANSWERED ON:04.03.2005
INTEGRATED SURVEILLANCE SYSTEM
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Will the Minister of FINANCE be pleased to state:

(a) whether the Securities and Exchange Board of India has a new integrated surveillance system;

(b) if so, the details thereof;

(c) whether the above system has started functioning; and

(d) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR FINANCE (SHRI S.S. PALANIMANICKAM)

(a } and (b): The Securities and Exchange Board of India(SEBI) has informed that it is in the process of putting in piace a world class integrated market surveillance system across stock exchanges and across cash and derivative markets. The system is expected lo be in place in about nine months.

(c) and (d): In view of (a) and (b) above, do not arise.